

**MINDA INDUSTRIES LIMITED**  
**REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2007**

(RS. IN LACS)

S.NO.	PARTICULARS	3 MONTHS ENDED 30/09/2007	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 30/09/2006	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30/09/2007	CORRESPONDING YEAR TO DATE FIGURES FOR PREVIOUS YEAR/ PERIOD ENDED 30/09/2006	PREVIOUS ACCOUNTING YEAR ENDED 31/03/2007
		(1)	(2)	(3)	(4)	(5)
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	NET SALES/INCOME FROM OPERATIONS	10,913.87	8,315.85	20,069.28	16,463.24	38,660.70
2.	OTHER INCOME	247.38	206.82	487.87	441.49	725.82
3	<b>TOTAL INCOME (1+2)</b>	<b>11,161.25</b>	<b>8,522.67</b>	<b>20,557.15</b>	<b>16,904.73</b>	<b>39,386.52</b>
4.	<b>EXPENDITURE</b>					
	a)( INCREASE )/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(200.17)	(77.00)	(56.66)	205.16	44.16
	b) CONSUMPTION OF RAW MATERIALS	7,936.25	5,604.13	14,122.07	10,964.21	28,452.99
	c) EMPLOYEES COST	1,051.81	845.47	2,035.41	1,703.05	3,016.07
	d) DEPRECIATION	341.95	319.34	710.69	623.05	1,352.10
	e) OTHER EXPENDITURE	1,091.07	1,097.05	2,173.29	2,160.64	3,875.79
	<b>f) TOTAL</b>	<b>10,220.91</b>	<b>7,788.99</b>	<b>18,984.80</b>	<b>15,656.11</b>	<b>36,741.11</b>
5	INTEREST	257.10	125.02	462.43	241.82	509.89
6	<b>PROFIT (+) / (-) FROM ORDINARY ACTIVITIES BEFORE TAX (3) - (4 + 5)</b>	<b>683.24</b>	<b>608.66</b>	<b>1,109.92</b>	<b>1,006.80</b>	<b>2,135.52</b>
7	TAX EXPENSES					
	PROVISION - FOR TAXATION	215.00	145.00	345.00	250.00	790.00
	- FOR DEFFERED TAX	18.00	45.00	31.00	63.00	(83.00)
	- FRINGE BENEFIT TAX	21.50	11.24	35.50	25.00	75.00
8	<b>NET PROFIT (+) / LOSS (-) FOR THE PERIOD (6 - 7)</b>	<b>428.74</b>	<b>407.42</b>	<b>698.42</b>	<b>668.80</b>	<b>1,353.52</b>
9	PAID-UP EQUITY SHARE CAPITAL ( Face Value Rs. 10 per Share )	1,050.51	1,050.51	1,050.51	1,050.51	1,050.51
10	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	-	3,889.73
11	EARNING PER SHARE (EPS) BASIC AND DILUTED EPS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	4.08	3.88	6.65	6.37	12.88
12	PUBLIC SHAREHOLDING					
	NUMBER OF SHARES	3,077,395	3,077,395	3,077,395	3,077,395	3,077,395
	PERCENTAGE OF SHAREHOLDING	29.29%	29.29%	29.29%	29.29%	29.29%

- NOTES : 1) The above results were reviewed by the Audit Committee at its Meeting held on October 22, 2007, approved and taken on record by the Board of Directors in the meeting held on October 24, 2007.
- 2) The financial impact pursuant to revised Accounting Standard - 15 issued by The Institute of Chartered Accountants of India, is mandatory with effect from April 1, 2007 shall be taken into account by the year end.
- 3) The project for manufacturing Batteries has been set up in the month of September 2007 at Pant Nagar (Uttarakhand).
- 4) Investors Complaints status (In Nos.)

Pending Complaints as on 30.06.2007	Received		Resolved		Complaints unresolved as on 30.09.2007
	During the Quarter-II		During the Quarter-II		
NIL	9		9		Nil

- 5) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard -17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- 6) The Figures of the Previous Period/Year have been regrouped and adjusted wherever necessary.
- 7) The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/half year ended 30th September 2007.

for and on behalf of the Board of  
Minda Industries Limited

Place: Gurgaon, Haryana  
Date : 24.10.2007

**NIRMAL K. MINDA**  
MANAGING DIRECTOR