

MINDA INDUSTRIES LIMITED
REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2008

(RS. IN LACS)

S.NO.	PARTICULARS	9 MONTHS ENDED	QUARTER ENDED	QUARTER ENDED	12 MONTHS ENDED	12 MONTHS ENDED
		31/12/2007	31/03/2008	31/03/2007	31/03/2008	31/03/2007
		(1)	(2)	(3)	(4)	(5)
		REVIEWED	REVIEWED	REVIEWED	AUDITED	AUDITED
1.	NET SALES/INCOME FROM OPERATIONS	30,062.57	9,547.46	12,441.53	39,610.03	38,660.70
2.	OTHER INCOME	657.35	752.82	94.75	1,410.17	725.82
3	TOTAL INCOME (1+2)	30,719.92	10,300.29	12,536.28	41,020.21	39,386.52
4.	EXPENDITURE					
	a)(INCREASE)/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(122.49)	552.57	(92.30)	-	44.16
	b) CONSUMPTION OF RAW MATERIALS	20,919.53	6,111.69	10,339.93	27,461.30	28,452.99
	c) EMPLOYEES COST	3,132.75	1,240.61	401.34	4,373.36	3,016.07
	d) DEPRECIATION	1,087.60	624.66	400.44	1,712.26	1,352.10
	e) OTHER EXPENDITURE	3,246.78	1,098.21	836.18	4,344.99	3,875.79
	f) TOTAL	28,264.17	9,627.74	11,885.59	37,891.91	36,741.11
5	INTEREST	737.32	413.54	155.19	1,150.86	509.89
6	PROFIT (+) / (-) FROM ORDINARY ACTIVITIES BEFORE TAX (3) - (4 + 5)	1,718.43	259.01	495.50	1,977.44	2,135.52
7	TAX EXPENSES					
	PROVISION - FOR TAXATION	485.00	(35.00)	335.00	450.00	790.00
	- FOR DEFERRED TAX	55.00	(188.00)	(141.00)	(133.00)	(83.00)
	- FRINGE BENEFIT TAX	55.00	33.00	28.50	88.00	75.00
8	NET PROFIT (+) / LOSS (-) FOR THE PERIOD (6 - 7)	1,123.43	449.01	273.00	1,572.44	1,353.52
9	PAID-UP EQUITY SHARE CAPITAL (Face Value Rs. 10 per Share)	1,050.51	1,050.51	1,050.51	1,050.51	1,050.51
10	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	5,158.28	3,889.73
11	EARNING PER SHARE (EPS) BASIC AND DILUTED EPS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	10.69	4.27	2.60	14.67	12.58
12	PUBLIC SHAREHOLDING					
	NUMBER OF SHARES	3,077,395	3,077,395	3,077,395	3,077,395	3,077,395
	PERCENTAGE OF SHAREHOLDING	29.29%	29.29%	29.29%	29.29%	29.29%

NOTES : 1) The above results were reviewed by the Audit Committee at its Meeting held on May 20, 2008, approved and taken on record by the Board of Directors in the meeting held on May 23, 2008.

2) The Board of Directors have recommended the dividend @ 25% on equity shares and also recommended 9% dividend on Cumulative Redeemable Preference Shares for the year 2007- 08.

3) Investors Complaints status (In Nos.)

Pending Complaints as on 31.12.2007	Received During the Quarter-IV	Resolved During the Quarter-IV	Complaints unresolved as on 31.03.2008
NIL	23	23	Nil

4) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard -17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

5) The Figures of the Previous Period/Year have been regrouped and adjusted wherever necessary.

for and on behalf of the Board of
Minda Industries Limited

Sd/-

NIRMAL K. MINDA
MANAGING DIRECTOR

Place: Gurgaon, Haryana
Date : 23.05.2008